

LL4412/LL5512/LL6512 SECURITIES AND CAPITAL MARKETS REGULATION

This course is designed to provide an overview of securities regulation, corporate finance, corporate governance and mergers and acquisitions, in Singapore and, where relevant, jurisdictions such as the US, UK, Australia, China and HK. Topics to be covered generally include: regulatory authorities and capital markets; supervision of intermediaries; the "going public" process; legal position of stockbrokers; insider trading and securities frauds; globalisation, technology and regulatory harmonisation; and regulation of takeover activity. In addition, aspects of syndicated loan and bond financing, and securitisation, will be studied in some detail. Students will be expected to use the Internet to search for comparative materials.

Advisory Note for students from Civil Law Jurisdiction: Not appropriate for civil law students.

The topics are:

WEEK ONE: Regulatory Authorities and Capital Markets

WEEK TWO: Listing and Disclosure Requirements

WEEK THREE: Prospectus Requirements

WEEK FOUR: Term Loans (Exercise 1: Corporate Governance)

WEEK FIVE: Syndicated Loans (Exercise 2: Securities Offerings)

WEEK SIX: Bond Issues

WEEK SEVEN: Legal Position of Stockbrokers (Test on Debt Finance)

WEEK EIGHT: REITS and Business Trusts (Exercise 3: Business Trusts)

WEEK NINE: Securitisations

WEEK TEN: Globalisation (Exercise 4: Securitisations)

WEEK ELEVEN: Insider Trading and other Securities Frauds

WEEK TWELVE: Takeovers and Mergers